

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

November 14, 2011

T.B.D.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Louis F. Moret, Chair
Dan Dunmoyer, Vice Chair
Richard Costigan
George Diehr
Bill Lockyer
Tony Oliveira
Ronald Yank

AGENDA

1. Call to Order and Roll Call
2. Approval of the September 12, 2011, Performance and Compensation Committee Meeting Minutes
3. Performance and Compensation Activities

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|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Action/Laurie Menchaca | a. 2011-12 Performance Plan for Recently-Appointed Senior Investment Officer, Alternative Investments (Second Reading) |
| Action/Laurie Menchaca | b. First Quarter Status Reports on Performance Plans of the Chief Executive Officer, Chief Actuary, General Counsel, Chief Investment Officer and His Direct Reporting Staff |
| Information/Laurie Menchaca | c. Changes in Senior Portfolio Manager and Portfolio Manager Performance Plans |
| | 4. Administrative Services |
| Information/Laurie Menchaca | a. Human Resources Division Report |
| | b. Proposed February 2012 Agenda |
| | 5. Public Comment |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.